



Dwelling Basic

Offer flexible coverage and up to 10 discounts to customers who just need the basics.

Some homes may not be eligible for full coverage, and sometimes a customer may request just the basics. This American Modern® insurance product helps you cover most occupancies – a full-time home, rental property, seasonal home, vacant property, and even non-residential structures. The flexible format lets makes it easy to insure the building and protect a customer from loss.

Options offer customers added protection

- Add water damage coverage to a home (\$10,000 limit with \$5,000 mold and remediation sublimit).
- Add burglary and vandalism coverage.
- Premises liability coverage protects both the landlord and the property manager. For rental property covered by premises liability, you can add landlord personal injury coverage.

Discounts help customers save

Property coverage has up to ten available discounts that could, making it pretty easy for you to save a customer 20% or more:

- Approved association membershi
- Auto policy with agent
- Multiple policies of different types with American Modern®
- No claim in past 3 years – varies
- Paperless documents
- Paying in full
- Central station fire / smoke alarm*
- Central station burglar alarm*
- Local smoke and / or burglar alarm*
- Deadbolt, smoke alarm, fire extinguisher*

** up to 10% total / not available for vacant property*

Occupancy types	Owner – O Seasonal – S Standalone, non-residence structures – N	Rental – R Vacant – V
Property description	<ul style="list-style-type: none"> Up to four-family Up to three-stories No age restriction 	<ul style="list-style-type: none"> Fair condition and better Row or town homes Schedule up to 30 homes on one policy
Value range	<ul style="list-style-type: none"> \$5,000 min. – S V N \$20,000 min. – O R <p><i>There will be some state variation but this is the standard.</i></p>	<ul style="list-style-type: none"> \$300,000 max. – O R S N \$1M max. – V
Insured for	<ul style="list-style-type: none"> Market value (less land value) 	
Protection classes	<ul style="list-style-type: none"> 1 to 10 	
Coverage	<ul style="list-style-type: none"> Named peril for dwelling, other structures and personal property (Named perils same as those on 2014 ISO DP-1 form) 	
Deductible	<ul style="list-style-type: none"> \$500 default <p><i>Separate deductibles may apply in some states for coverage such as wind/hail.</i></p>	<ul style="list-style-type: none"> Optional \$1,000, \$2,500, \$5,000
Loss settlement	<ul style="list-style-type: none"> Actual cash value for dwelling and other structures / full repair cost is an upgrade Actual cash value for personal property 	
Included coverage	<ul style="list-style-type: none"> Other structures – 10% Coverage A (does not reduce Coverage A) Reasonable repairs Debris removal 	<ul style="list-style-type: none"> Fair rental value – O R S – 10% Coverage A (reduces Coverage A) Fire department surcharge – \$500
Optional coverage	<ul style="list-style-type: none"> Personal liability – O – \$25,000 to \$500,000 Premises liability – R S V – \$25,000 to \$500,000 (covers a property manager / can add landlord personal injury if a rental) Personal property – O R S V Vandalism Burglary Theft with resulting vandalism – O – \$10,000 limit 	<ul style="list-style-type: none"> Water damage – O R S – \$10,000 sublimit, \$5,000 limit for mold and remediation Short term rental – R Occasional rental – O S Identity recovery – O S Builder's risk – V Home equipment breakdown protection Service line – \$10,000 limit (\$500 deductible) Additional living expenses / Fair rental value – O R S – 10% to 40% Coverage A
Discounts	<p>For all occupancies:</p> <ul style="list-style-type: none"> Approved association membership Auto policy with agent Multiple policies of different types with American Modern® No claim in past 3 years – varies Paperless documents Paying in full 	<p>Just for O R S:</p> <ul style="list-style-type: none"> Central station fire / smoke alarm* Central station burglar alarm* Local smoke and /or burglar alarm* Deadbolt, smoke alarm, fire extinguisher* <p><i>*up to 10% total</i></p>
Payment options	<ul style="list-style-type: none"> Full pay Monthly, EFT only Semi-Annual, billed or EFT 	<ul style="list-style-type: none"> Quarterly, billed or EFT Bi-Monthly, billed or EFT

Capital letters following a coverage or description show any restriction on the eligible occupancy types.

Quote today on AMsuite®

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may vary or not be available for all risks or in all states. Rates and discounts vary, are determined by many factors, and are subject to change. Policies are written by one of the licensed insurers of American Modern Insurance Group, Inc., including but not limited to: American Modern Home Insurance Company d/b/a in CA as American Modern Insurance Company (Lic. No. 2222-8) and American Modern Property and Casualty Insurance Company (CA Lic. No. 6129-1).

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